TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 23.24

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☒ Future year impacts: $1.1 million (net revenue)

$ _____(net) ☒ Following year
☒ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify):

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☒ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 23.24 – Exhibition Place has drawn $0.973 million from the Conference Centre Reserve Fund to cover shortfalls from the lost of the Toronto Sportsman Show over the last 3 years. Estimated net revenue impact is $1.1 million once the show returns, which will provide more financial stability to ExPlace in the future.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 9, 2012