TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 23.11

Financial Implications:

☐ **Operating**

☒ Current year impacts: $ 1.0 million (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☒ Other Section 37

☒ Budget adjustments: $ 1.0 million gross 0 net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☒ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 23.11 – Payment of funding conditional on a signed agreement and City approval of renovation plans.

Non-Program

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 8, 2012