TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 23.17

Financial Implications:

☐ **Operating**

☒ Current year impacts: $ $2.5 million gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify): Grants and donations

☐ Accommodation within approved operating budget
☒ New revenues
☐ Reserve/Reserve Fund contributions
☒ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $ 2.5 million gross 0(net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact :

☒ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 23.17 – Deliver Bicentennial Commemorative program with donated funds. Consistent with Council strategic directions and fiscal priorities from Sept 24, 2008 City Council.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 8, 2012