TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION NEW MM23.32

Financial Implications:

☒ **Operating**

☒ Current year impacts: $150,000 (gross) ☒ Future year impacts: $0 (net)

$0 (net) ☐ Following year

☐ Future years

☒ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☒ Reserve/Reserve Fund contributions – Sec 37
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☒ Budget adjustments: $ 150K gross/$0(net)

☒ Impact on staffing levels:0 (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $ (debt)

☐ Operating Impact:

- ☐ Program costs: $ (net)
- ☐ Debt service costs: $ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – NEW MM23.32 – Notice seeking approval to allocate $150,000 of Section 37 funding to TCHC for capital improvements to TCHC-owned Marbelle Avenue parkette. Approval requires an in-year budget adjustment to increase the 2012 Approved Operating Budget for SSHA by $150,000 gross $0 net, in accordance with the provisions of the Section 37 Agreement.

Submitted by: _____

Deputy City Manager and Chief Financial Officer

Date: May 9, 2012