

## LARRY GROSSMAN FOREST HILL MEMORIAL ARENA

May 31, 2012

Jordana LanWong
Financial Planning Division
City of Toronto
7<sup>th</sup> Floor, East Tower
City Hall
Toronto On. M5H 2N2

## Dear Jordana:

With the current 3 month shut down of the arena for capital repairs and no revenue until September the arena will require a \$140,000.00 cash advance to cover the operating expenses (payroll / general expenses) during this period.

Once our programming resumes in full the arena will repay the full amount as soon as possible.

Yours truly,

Tim Macri Manager

cc: Councillor Karen Stintz cc: Councillor Michael Walker