



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.2

Financial Implications:

Operating

- Current year impacts: \$150,000 (gross) / \$0 (net)
Future year impacts: \$ (net)
Following year
Future years

Funding sources (specify):

- Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Budget adjustments: \$ (net)
Third party funding
Tax rate impact
Other

Impact on staffing levels: (positions)

Capital

- Current year impacts: \$0 (gross) / \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years

Funding sources (specify):

- Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other

(The total capital impact will be determined following the recommended review of fencing and footpaths at retention and detention ponds)

Budget adjustments: \$0 (debt)

Operating Impact:

- Program costs: \$TBD (net) (Future Year)
(The total operating impact will be determined following the recommended review of fencing and footpaths at retention and detention ponds)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM [24.2] - Within the City of Toronto there are 89 storm water management ponds, with the construction of 6 new ponds included in the 10-Year Capital Plan. Toronto Water anticipates that it would cost approximately \$150,000 to undertake a study of all existing ponds for safety purposes. This cost would be accommodated within the approved operating budget for Toronto Water. Further future year capital (and operating impact of capital) costs for the construction and maintenance of fencing and footpaths at retention and detention ponds are unknown at this time and would be subject to the findings of the study.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: June 5, 2012