



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 24.3

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>80,600</u> (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input checked="" type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other (Donations)
<input type="checkbox"/> Budget adjustments: \$ <u>80,600</u> (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (total) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other (Donations)
<input type="checkbox"/> Budget adjustments: \$ _____ (total) \$0 _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM24.3 – Authority is being sought to amend the 2012 PF&R Operating Budget by \$110,600 for the purpose of continuing to operate Far Enough Farm through to the end of 2012. The 2012 Operating Budget only funds operations to June 2012 and to extend operations by a half year, up to \$110,600 is required to year end, some of which could be offset by donations; \$30,000 has been confirmed to date.

Funding is not available to continue operations to year end but is required, as a response from the Request For Proposal (RFP) for the Centreville Amusement Park which includes Far Enough Farms is not expected until the Fall while the successful proponent will not be in place until January 1st, 2013.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 6, 2012