



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.7**

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross)	<input type="checkbox"/> Future year impacts: \$ _____ (net)
\$0 _____ (net)	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other (Section 42)
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$150,000 _____ (gross)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt)
\$0 _____ (debt)	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input checked="" type="checkbox"/> Other (Donations)
<input checked="" type="checkbox"/> Budget adjustments: \$150,000 _____ (gross) \$0 _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM24.7 – Authority is being sought to amend the 2012 PF&R Capital Budget to increase the capital project known as "Play Equipment Program FY2012," account CPR 119-42-03, to accept donations raised by the City and the Toronto Parks and Trees Foundation in the amount of \$0.150 million to a total project cost of \$1.550 million.

This capital project is originally funded by various Reserve Funds in the amount of \$1.25 million and donations of \$0.150 million. Funds are to be cash-flowed in 2012 and to be used for playground enhancements at the Jamie Bell Adventure Playground in High Park.

Authority is also being sought to accept in-kind donations from Mike Holmes and the Holmes Group, and Lowe's, valued at over \$60,000 for the portions of the design and construction of the new castle playground feature and landscape enhancements not funded through the cash donations received at the Jamie Bell Adventure Playground in High Park.

As it is a design build project by the donors, PF&R's 2012 project completion rate will not be impacted.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 6, 2012