



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.9

Financial Implications:

Operating
Current year impacts: \$114,000 (gross) \$0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other (Donations)
Budget adjustments: \$114,000 (gross) \$0 (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$ (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (gross)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM24.9 – Authority is being sought to amend the 2012 PF&R Operating Budget by \$114,000 for the purpose of continuing to operate the High Park Zoo, funded by donations from the Toronto Parks and Trees Foundation (TPTF) and the Honey Family Foundation.
The 2012 Operating Budget included enough funding to continue to operate the Zoo through to the end of June 2012, leaving a 2012 operating shortfall of \$114,000. The funds raised through TPTF and the Honey Family donations cover the 2012 cost of the zoo operating until year end. \$228,000 will be required in 2013 to keep the Zoo operational.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: June 5, 2012