



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.15

Financial Implications:

Operating
Current year impacts: \$678,000 (gross) \$678,000 (net)
Future year impacts: \$1,350,000 (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$678,000 (gross)
Impact on staffing levels: 17 (positions)

Capital
Current year impacts: \$ (gross) \$ (debt)
Future year impacts: \$ (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (gross)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – Authority is being sought to reinstate the Youth Outreach Program in Parks, Forestry and Recreation by 17 positions to a full complement of 29 positions effective immediately. Reinstating the Youth Outreach Program has an annual \$1.35 million impact on PF&R's operating budget. This motion will result in 2012 Operating Budget pressure for PF&R of approximately \$0.678 million for second half of the year since PF&R has absorbed the cost for the first half within its 2012 Approved Operating Budget. It is being proposed that the \$0.678 million pressure be offset by a one-time in-year budget transfer from non-salary savings from the Non-Program Operating Budget. Funding in 2013 will be considered in the 2013 Operating Budget process.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: June 7, 2012