FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.20

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 680,000 (gross) ☐ Future year impacts: $_____ (net)

$ 180,000 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☒ Third party funding ($500K) - Provincial
☐ Tax rate impact
☒ Other ($180K) Tax Stabilization Reserve Fund

☒ Budget adjustments: $180,000 (net)

☒ Impact on staffing levels: 6 (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM24.20 – This recommendation was considered at Budget Committee as part of the 2011 Year-end Operating Variance report and disposition of the 2011 year-end Operating surplus.
This request to continue the Bed Bug funding would utilize one-time funds ($180,000) conditional upon receipt of minimum $500,000 contribution from the Province. No funds would be expended until such time as the Provincial contribution has been secured.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 5, 2012