TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.24

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ (40,000.) (gross) ☒ Future year impacts: $1,002,488 (net)

$ 143,215. (net) ☐ Following year
☒ Future years

☒ Funding sources (specify):

- ☒ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify): Collection service for Non-profit Charitable Organizations will continue free of charge.

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 24.24 – The total annual estimated net revenue for the collection of waste from Non-residential customers (Charities, Institutions & Religious Organizations) is $2.864 million. The component for Non-profit Charitable Organizations is estimated to be $1.146 million annually. As a result of this motion $1.146 million will be absorbed by the Program on an annual basis. However, based on the implementation schedule the incremental impact for 2012 is $0.143 million, for 2013 is $0.430 million and for 2014 and 2015 is $0.286 million per year.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 7, 2012