



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM24.26

Financial Implications:

Operating
Current year impacts: \$ (gross) \$0 (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other (Section 42)
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$300,000 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other (Section 37)
Budget adjustments: \$300,000 (gross) \$0 (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM24.26 – Authority is being sought to amend the 2012 Facilities Management and Real Estate Capital Budget to increase the capital budget by \$300,000, \$0 debt, fully funded by Section 37 funds from the development at 36, 38-48 Yorkville Avenue, 1263 Bay Street and 55 Scollard Street (Source account XR3026-3700290) for the purpose of restoring the façade of the Yorkville Fire Hall wall.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: June 7, 2012