

City Council**Notice of Motion**

MM25.19	ACTION			Ward:10
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Authorization to Release Section 37 Funds, 929-939 Sheppard Avenue West, to Toronto Community Housing Corporation for Capital Improvements to the Toronto Community Housing Corporation Building at 6250 Bathurst Street - by Councillor James Pasternak, seconded by Councillor Jaye Robinson

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.*

Recommendations

Councillor James Pasternak, seconded by Councillor Jaye Robinson, recommends that:

1. City Council increase the approved 2012 Operating Budget for Shelter, Support and Housing Administration Division by \$6,000.00 gross, \$0 net, fully funded by Section 37 funds received in the development at 929-939 Sheppard Avenue West (source account XR3026-3700124), for transfer to the Toronto Community Housing Corporation (TCHC) for capital improvements to construct a study/library within an existing recreation room in the building at 6250 Bathurst Street.
2. City Council direct that the \$6,000.00 be forwarded to the Toronto Community Housing Corporation upon the signing of an Undertaking by the Toronto Community Housing Corporation governing the use of the funds and the financial reporting requirements.

Summary

The tenants of the apartment building owned by the Toronto Community Housing Corporation (TCHC) at 6250 Bathurst Street have identified the need for capital improvements to convert a section of a multipurpose room in the building into a study/library. In consultation with TCHC staff, who have received preliminary quotations, the cost limit of such improvements has been established as \$6,000 for the installation of new lockable shelves, cupboards and new lighting. Any unused funds would be returned to the City by the TCHC.

Section 37 funds in the amount of \$100,000.00 were secured, and have been received, in the 2004 approval of a development located at 929-939 Sheppard Avenue West. The site-specific Zoning By-law 1142-2004(OMB) specifies the purposes of these Section 37 funds as "park and/or community facilities within Ward 10." The proposed use of the funds is for capital improvements to affordable housing, which is a community facility, and thus the proposed use

complies with the Section 37 provisions of the By-law.

The TCHC has agreed that capital improvements funded through Section 37 would not be those that TCHC was otherwise intending to carry out; rather, they are tenant-identified capital building improvements outside of TCHC's capital funding envelope.

Prior to receiving the funds, TCHC will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements.

(Submitted to City Council on July 11 and 12, 2012 as MM25.19)

Background Information (City Council)

Member Motion MM25.19