

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM25.10

Financial Implications:

	Ор	erating
1		Current year impacts: \$(gross)
		\$ (net)
		Funding sources (specify):
		Accommodation within approved operating budget
		New revenues Tax rate impact Reserve/Reserve Fund contributions Other
		Budget adjustments: \$ (net)
		Impact on staffing levels: (positions)
\boxtimes	Ca	pital
	\boxtimes	Current year impacts: \$510,000 (gross)
		\$0(debt)
		Future years
	\boxtimes	Funding sources (specify):
		 Accommodation within approved capital budget New revenues Reserve/Reserve Fund contributions Other
		Budget adjustments: \$ (debt)
		Operating Impact:
		Program costs: \$ <u>38,250</u> (net)
		Debt service costs: \$ (net)
Im		s/Other Comments:
		Service Level Impact (specify):
	C	Consistent with Council Strategic directions and fiscal priorities (specify):
N	Intic	e of Motion – MM25.10 – The 2012 Parks, Forestry and Recreation Capital Budget would be
amended to increase the capital project "Allan Gardens Playground Development" by \$510,000 to \$910,000.		
р 4	arkla 2 a	\$510,000 is to be cash flowed in 2013 with \$344,759.70 funded from a Section 42 alternative and dedication from 568 Jarvis Street (account XR2213-4200180), and \$165,240.30 from a Section Iternative parkland dedication from 77 Charles Street West (account XR2213-4200093) to ement the current funding.
Г	ho f	underhause have been reactived. Construction start is antisipated in late 2012 with completion by August

The funds have been received. Construction start is anticipated in late 2012 with completion by August 2013. The operating impacts of capital are estimated at \$38,250 per year.

Submitted by:

Deputy City Manager and Chief Financial Officer