

## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 25.12

## **Financial Implications:**

$\boxtimes$	Op	erating
	$\boxtimes$	Current year impacts: \$15,000 (gross)
		\$ 0 (net)  Following year
		☐ Future years
		Funding sources (specify):
		<ul> <li>☐ Accommodation within approved operating budget</li> <li>☐ New revenues</li> <li>☐ Third party funding</li> <li>☐ Tax rate impact</li> <li>☐ Other</li> </ul>
	$\boxtimes$	Budget adjustments: \$0 (net)
		Impact on staffing levels: (positions)
	Ca	pital
		Current year impacts: \$0
		\$0(debt)
		Funding sources (specify):
		☐ Accommodation within approved capital budget       ☐ Third party funding         ☐ New revenues       ☐ Debt         ☐ Reserve/Reserve Fund contributions       ☐ Other
		Budget adjustments: \$ (debt)
		Operating Impact:
		Program costs: \$ (net)
		Debt service costs: \$ (net)
Impacts/Other Comments:		
П	S	ervice Level Impact (specify):
$\Box$		Consistent with Council Strategic directions and fiscal priorities (specify):
	Ĭ	conditions with deathour directions and needs promises (openly).
Notice of Motion – MM 25.12: Provide capital improvements in a Toronto Community Housing Corporation building at 291 George Street through upgrading building safety system and installing new door locks. Prior to receiving funds, TCHC will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements.		
Fun	ds I	nave been received.
Submitted by:  Deputy City Manager and Chief Financial Officer		

Date: July 10, 2012