



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 25.19**

Financial Implications:

Operating

Current year impacts: \$6,000 (gross) Future year impacts: _____ (net)
\$ 0 (net) Following year
 Future years

Funding sources (specify):

Accommodation within approved operating budget Third party funding
 New revenues Tax rate impact
 Reserve/Reserve Fund contributions Sec 37 – XR3026-3700124 Other

Budget adjustments: \$0 (net)

Impact on staffing levels: _____ (positions)

Capital

Current year impacts: \$0 (gross) Future year impacts: \$0 (debt)
\$0 (debt) Following year
 Future years

Funding sources (specify):

Accommodation within approved capital budget Third party funding
 New revenues Debt
 Reserve/Reserve Fund contributions Other

Budget adjustments: \$_____ (debt)

Operating Impact:

Program costs: \$_____ (net)
 Debt service costs: \$_____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 25.19: Provide capital improvements in a Toronto Community Housing Corporation building at 6250 Bathurst Street through converting a section of a multi-purpose room into a study/library. Prior to receiving funds, TCHC will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 10, 2012