

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 25.21

Financial Implications:

□ Operating
· · · ·
☐ Current year impacts: \$100.000 (gross) ☐ Future year impacts: (net)
\$ 0 (net)
☐ Future years
Funding sources (specify):
 ☐ Accommodation within approved operating budget ☐ Third party funding ☐ New revenues ☐ Tax rate impact ☐ Reserve/Reserve Fund contributions Sec 45 – XR3026-4500082 ☐ Other
Budget adjustments: \$0 (net)
☐ Impact on staffing levels: (positions)
☐ Capital
☐ Current year impacts: \$0 ☐ Future year impacts: \$0 ☐ (debt)
\$0(debt)
Future years
☐ Funding sources (specify):
 ☐ Accommodation within approved capital budget ☐ New revenues ☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net) Debt service costs: \$ (net)
Impacts/Other Comments:
Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):
Notice of Motion – MM 25.21: Provide capital improvements in an affordable housing project at 60 Richmond Street East, occupied and operated by Local 75 (Hospitality Workers) Housing Cooperative Inc (subleased from Toronto Community Housing Corporation). Upon Council approval, funds will be immediately forwarded to the Housing Co-op, per the executed funding agreement. Funds have been received.
Fullus have been received.
Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 10, 2012