



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM25.22

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input checked="" type="checkbox"/> Current year impacts: \$200,000 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input checked="" type="checkbox"/> Operating Impact:	
<input checked="" type="checkbox"/> Program costs: \$15,000 _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM25.22 – The 2012 Parks, Forestry and Recreation Capital Budget would be amended to increase the capital project "Margaret Fairley Parkette Improvements" by \$200,000 to \$400,000 with \$122,900 funded from a Section 42 alternative parkland dedication from 371, 373-377 and 379 King Street West (account XR2213-4200012), and \$77,100 from a Section 42 alternative parkland dedication from 430 King Street West (account XR2213-4200052), to supplement the current funding. Funds have been received. Construction is expected to start in September 2012 with completion by December 2012. The operating impacts of capital are estimated at \$15,000 per year.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 12, 2012