Financial Implications:

☐ Operating
  X Current year impacts: $200,000 (gross)  X Future year impacts: $0 (net)
  $0 (net)
  □ Following year
  □ Future years

☐ Funding sources (specify):
  □ Accommodation within approved operating budget
  □ New revenues
  X Other Specify - Section 37: Source Account XR3026 - 3700461
  □ Third party funding
  □ Tax rate impact
  □ New revenues
  □ New revenues
  □ Reserve/Reserve Fund contributions
  □ Reserve/Reserve Fund contributions
  □ Other
  □ Budget adjustments: $_________ (net)
  □ Impact on staffing levels: _________ (positions)

☐ Capital
  □ Current year impacts: $0 (gross)  □ Future year impacts: $0 (net)
  □ Following year
  □ Future years

☐ Funding sources (specify):
  □ Accommodation within approved capital budget
  □ New revenues
  □ New revenues
  □ Reserve/Reserve Fund contributions
  □ Reserve/Reserve Fund contributions
  □ Third party funding
  □ Debt
  □ Other
  □ Budget adjustments: $_________ (net)
  □ Operating Impact:
  □ Program costs: $_________ (net)
  □ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 25.27 – The City secured $200,000 in Section 37 funds in the 2009 approval of a development at 20 Graydon Hall Drive, for the purpose of capital improvements to O'Connor House, with an appropriate agreement between the City and the TCDSB.

The funds have been received by the City.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 10, 2012