TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 26.9

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 26.9 – On April 25, 2012, GMC adopted the results of PF&R's Request for Proposal for the Operation and Maintenance of Food & Beverage Concessions at various PF&R locations. On May 8, 2012, Council considered this item and cancelled the RFP, directing PF&R to re-issue an RFP for all locations excluding East York Arena and L'Amoreaux Sports Centre. Council also requested PF&R and PMMD to develop a new strategy that will support community groups to operate food concessions on City facilities; and report to GMC prior to issuing the next RFP. The policy report is expected for November GMC and PF&R will issue another RFP around January 2013. If this motion is approved by Council, it could result in a re-negotiation of the financial terms and conditions in the original RFP.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: Oct 1, 2012