TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM26.15

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $34,000 (gross) ☐ Future year impacts: $0 (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 26.15 – The 2012 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project cost of "Joel Weeks/Don Mount Park" by $0.165 million to a total of $0.283 million funded from a Section 42 agreement for 90-100 Broadview Avenue. The funds have been received in account XR2213-4200073 and are required to complete the dogs off leash area. Completion is expected for Dec 2012. There are no additional operating impacts of capital beyond what is included in the 2012 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: Oct 1, 2012