TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[26.25]

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 135,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $ 0 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [26.25] – Provides Sec 37 funding to support capital improvements to TCHC-owned building at 291 George Street upon TCHC signing an undertaking that specifies terms and conditions governing the use of these funds. Funds to be made available through an in-year budget adjustment to the 2012 Approved Operating Budget for Shelter, Support and Housing Administration.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: Oct 2, 2012