TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[27.10]

Financial Implications:

☐ **Operating**

☒ Current year impacts: $ 445,276 (gross) ☐ Future year impacts: $0 (net)

$ 0 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $0 (net)

☐ Impact on staffing levels: 0 (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $ (debt)

☐ Operating Impact:

☐ Program costs: $ (net)
☐ Debt service costs: $ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [27.10] – Increase Children's Services 2012 Approved Operating Budget by $445,276 gross, $0 net so that funds can be forwarded to TDSB for construction of the child care facility at Eatonville Junior School, upon TDSB signing an agreement with appropriate City officials that details the specifications, construction and operation of the child care facility.

The funds have been received and will be transferred from Sec 37/45 Clearing Account 220096 to the Child Care Capital Reserve Fund XXR1103 to fund the grant.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: October 30, 2012