TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[27.14]

Financial Implications:

☐ **Operating**

☒ Current year impacts: $ 50,000 (gross) ☒ Future year impacts: $0 (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☒ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0 (net)

☒ Impact on staffing levels: 0 (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $ (debt)

☐ Operating Impact:

☐ Program costs: $ (net)
☐ Debt service costs: $ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [27.14] – Amend the 2012 Approved Operating Budget for Social Development Finance and Administration by $50,000 gross, $0 net so that Social Development Finance and Administration may accept a donation from Mr. Akanimo in the amount of up to $50,000 gross to support community development efforts in the Danzig community.

This will allow Social Development and Finance Administration to negotiate an agreement with the East Scarborough Boys and Girls Fund to receive and administer the donation receipt.

The full donation is $150,000 and will allow the continuation of the community development efforts until the end of 2014.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: October 30, 2012