

## City Council

### Motion without Notice

MM28.20	ACTION			Ward:28
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#### **Bank Towers Assessment Appeals – Proposed Settlement - by Deputy Mayor Doug Holyday, seconded by Councillor Mike Del Grande**

*\* Notice of this Motion has not been given. A two-thirds vote is required to waive notice.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

*\* This Motion has been deemed urgent.*

**Confidential Attachment - Litigation or potential litigation, including matters before administrative tribunals, affecting the municipality or local board and advice that is subject to solicitor client privilege**

#### **Recommendations**

Deputy Mayor Doug Holyday, seconded by Councillor Mike Del Grande, recommends that:

1. City Council adopt the recommendations contained in the attached report (November 20, 2102) from the City Solicitor.

#### **Summary**

The attached report provides City Council with information about a proposed settlement resolving assessment appeals for the 2001 to 2012 tax years before the Assessment Review Board ("ARB") of the "Bank Towers" properties – Brookfield Place, Commerce Court, First Canadian Place, Royal Bank Plaza, Scotia Plaza and Toronto Dominion Centre.

The City Solicitor has prepared a report dated November 20, 2012 requesting instructions regarding the proposed settlement.

(Submitted to City Council on November 27 and 28, 2012 as MM28.20)

#### **Background Information (City Council)**

Member Motion MM28.20

(<http://www.toronto.ca/legdocs/mmis/2012/mm/bgrd/backgroundfile-52487.pdf>)

(November 20, 2012) Report from the City Solicitor on Bank Towers Assessment Appeals - Proposed Settlement

Confidential Attachment 1