Preview Item Page 1 of 1



City Council

Motion without Notice

MM28.28	ACTION			Ward:18
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Amendment to the Section 37 Agreement for the property at 2 to 6 Lisgar Street as it relates to the Toronto Media Arts Centre (TMAC) - by Councillor Ana Bailão, seconded by Councillor Josh Colle

- * This Motion has been deemed urgent by the Chair.
- * This Motion is not subject to a vote to waive referral.
- * This Motion has been added to the agenda and is before Council for debate.

Recommendations

Councillor Ana Bailão, seconded by Councillor Josh Colle, recommends that:

1. City Council authorize the City Solicitor to amend the Section 37 Agreement to extend negotiations between the Owner and Toronto Media Arts Centre for an additional three months until March 31, 2013.

Summary

The Section 37 Agreement requires that the Owner and the Toronto Media Arts Centre enter into an agreement to secure space at 2 to 6 Lisgar Street by December 31, 2012. It has been brought to my attention that negotiations between the Owner and Toronto Media Arts Centre are ongoing, and an agreement may not be reached by December 31, 2012.

(Submitted to City Council on November 27 and 28, 2012 as MM28.28)