TORONTO

STAFF REPORT
ACTION REQUIRED

Assumption of Services – Part of Schick Court Transmetro Properties Limited - Section 37 Agreement and Amending Section 37 Agreement

Date:	October 17, 2012
To:	Scarborough Community Council
From:	City Solicitor
Wards:	Ward No. 37 – Scarborough Centre
Reference Number:	6400-700-0452-2001

SUMMARY

This report requests Council's authority for the City to assume the services with respect to the development on Schick Court.

RECOMMENDATIONS

The City Solicitor recommends that:

1. City Council assume the services installed on Schick Court and that the City formally assume the road.

2. City Council authorize the Legal Services Division to release the portion of the performance guarantee held with respect to this development.

3. City Council authorize the City Clerk and Treasurer to sign any release or other documentation necessary to give effect thereto.

4. City Council authorize the appropriate City officials to transfer ownership of the street lighting system constructed within Schick Court to Toronto Hydro.

Financial Impact

The Recommendations have no financial impact beyond what has already been approved in the current year's budget.

ISSUE BACKGROUND

Transmetro Properties Limited entered into a Section 37 Agreement dated March 11, 2004 and an Amending Section 37 Agreement dated May 16, 2006, with the City of Toronto. The performance guarantee for this development has been submitted.

COMMENTS

All obligations of the Section 37 Agreement and the Amending Section 37 Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this development.

CONTACT

Stephanie Morrow, Supervisor Law Clerks
Planning and Administrative Tribunal Law, Legal Services
Tel: (416) 397-5379
Fax: (416) 397-5625
E-mail smorrow@toronto. ca

SIGNATURE

_____
Anna Kinastowski, City Solicitor

ATTACHMENT

1.   Site Map

Site Map