



## Board of Management of the Toronto Zoo

ZB20.2	ACTION	Amended		
--------	--------	---------	--	--

### 2012 Draft Financial Statements

#### Board Decision

The Board:

1. Approved and directed that the financial statements of the Board of Management of the Toronto Zoo for the year ended December 31, 2012 be forwarded to the Audit Committee and City Council for information.

#### Decision Advice and Other Information

The Board:

1. Directed that beginning in the second quarter of fiscal 2013, the Chief Executive Officer be requested to provide quarterly financial statements in a form substantially similar to the year end statements. For clarity, the presentation would include income statement, balance sheet, and changes in cash. It being understood that certain accounting processes are only done at year end and will not be adjusted in the quarterly financial statements.

#### Origin

(April 5, 2013) Report from the Chief Operating Officer

#### Summary

This report presents the draft 2012 financial statements for approval by the Board of Management.

#### Background Information

(April 5, 2013) Report from the Chief Operating Officer - 2012 Draft Financial Statements

<http://www.toronto.ca/legdocs/mmis/2013/zb/bgrd/backgroundfile-57314.pdf>

(April 5, 2013) Attachment 1 - Toronto Zoo Financial Statements - Year Ended 2012-12-31

<http://www.toronto.ca/legdocs/mmis/2013/zb/bgrd/backgroundfile-57315.pdf>