UPDATE ON ARENAS AND COMMUNITY CENTRES – 2012 AUDITED FINANCIAL STATEMENTS

DATE: September 19, 2013
TO: Audit Committee
FROM: Auditor General
WARDS: All
REFERENCE NUMBER: 

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with an update on the 2012 audited financial statements of Arenas and Community Centres.

The 2012 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its July 4, 2013 meeting. The signed financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and the Applegrove Community Complex had not been received at that time.

This report provides City Council with the remaining 2012 audited financial statements of Arenas and Community Centres.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2012 audited financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and Applegrove Community Complex attached as Appendices.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.
ISSUE BACKGROUND

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to approval and review, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter.

The 2012 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its July 4, 2013 meeting. The financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and the Applegrove Community Complex had not been received at that time.

This report provides City Council with the remaining 2012 audited financial statements of Arenas and Community Centres. Management letters were not prepared.

COMMENTS

Appended to this report are the 2012 financial statements of the Leaside Memorial Community Gardens, the McCormick Playground Arena and the Applegrove Community Complex.

CONTACT

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SIGNATURE

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Jeffrey Griffiths, Auditor General

ATTACHMENTS

Appendix 1: Board of Management for the Leaside Memorial Community Gardens
Appendix 2: Committee of Management for the McCormick Playground Arena
Appendix 3: Applegrove Community Complex