



**AUDITOR GENERAL'S  
REPORT  
ACTION REQUIRED**

**Update on Arenas and Community Centres – 2012  
Audited Financial Statements**

<b>Date:</b>	September 19, 2013
<b>To:</b>	Audit Committee
<b>From:</b>	Auditor General
<b>Wards:</b>	All
<b>Reference Number:</b>	

**SUMMARY**

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The purpose of this report is to provide the Audit Committee and City Council with an update on the 2012 audited financial statements of Arenas and Community Centres.

The 2012 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its July 4, 2013 meeting. The signed financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and the Applegrove Community Complex had not been received at that time.

This report provides City Council with the remaining 2012 audited financial statements of Arenas and Community Centres.

**RECOMMENDATIONS**

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**The Auditor General recommends that:**

1. City Council receive the 2012 audited financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and Applegrove Community Complex attached as Appendices.

**Financial Impact**

The recommendation in this report has no financial impact.

## **ISSUE BACKGROUND**

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to approval and review, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters. Management responses are to be appended to each management letter.

The 2012 audited financial statements of the majority of Arenas and Community Centres were provided to Audit Committee at its July 4, 2013 meeting. The financial statements of the Leaside Memorial Community Gardens, McCormick Playground Arena and the Applegrove Community Complex had not been received at that time.

This report provides City Council with the remaining 2012 audited financial statements of Arenas and Community Centres. Management letters were not prepared.

## **COMMENTS**

Appended to this report are the 2012 financial statements of the Leaside Memorial Community Gardens, the McCormick Playground Arena and the Applegrove Community Complex.

## **CONTACT**

Jerry Shaubel, Director, Auditor General's Office  
Tel: 416-392-8462; Fax: 416-392-3754; E-mail: [JShaubel@toronto.ca](mailto:JShaubel@toronto.ca)

Patricia Lee, Senior Audit Manager, Auditor General's Office  
Tel: 416-392-8570; Fax: 416-392-3754; E-mail: [plee7@toronto.ca](mailto:plee7@toronto.ca)

## **SIGNATURE**

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Jeffrey Griffiths, Auditor General

13-AAS-12

## **ATTACHMENTS**

- Appendix 1: Board of Management for the Leaside Memorial Community Gardens
- Appendix 2: Committee of Management for the McCormick Playground Arena
- Appendix 3: Applegrove Community Complex