

BRIEFING NOTE

July 17, 2013

Federal Funding for the Sheppard East LRT Project

- In 2009, the Province of Ontario and the Government of Canada announced federal funding of up to \$333 million towards the Metrolinx Sheppard East Light Rail Transit project under the Building Canada Fund.
- At the March 21, 2012 meeting on the "Report from the Expert Advisory Panel Regarding Transit on Sheppard Avenue East" (CC20.1), City Council confirmed the Sheppard Avenue East LRT as a priority line within the approved Metrolinx "5 in 10" plan.
- At the October 30, 2012 meeting of City Council, the report "Metrolinx-City of Toronto- Toronto Transit Commission Master Agreement for Light Rail Transit Projects"(CC27.6) was considered. The four LRT transit projects are included within the terms of the Master Agreement. Council approved several recommendations related to the implementation of the transit projects as defined in the Master Agreement, reaffirming support for the four LRT projects. The binding Master Agreement was signed by Metrolinx, TTC and the City of Toronto on November 28, 2012.
- The Master Agreement confirms a Program Budget which includes "...funds committed by the Government of Canada, in the amount of \$333 million in respect of the Sheppard East LRT" (Master Agreement, p 5).
- It is understood that the federal and provincial governments are currently finalizing funding arrangements for this federal contribution towards the Metrolinx Sheppard East Light Rail Transit project under the Building Canada Fund, Major Infrastructure Component program.