



**STAFF REPORT  
ACTION REQUIRED**  
With confidential attachment

**Supplementary Report - Parc Downsview Park -  
Proposed Agreement on Assessment Values for  
Payments in lieu of taxes**

<b>Date:</b>	October 9, 2013
<b>To:</b>	City Council
<b>From:</b>	Treasurer and City Solicitor
<b>Wards:</b>	Ward 9 – York Centre
<b>Reason for Confidential Information:</b>	This report contains advice or communications that are subject to solicitor-client privilege and pertains to litigation or potential litigation that affects the City
<b>Reference Number:</b>	P:\2013\Internal Services\rev\cc13030rev

**SUMMARY**

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This report should be considered in conjunction with the report of the Treasurer and City Solicitor dated August 27, 2013. This report recommends a clarification and minor change to the proposed agreement with Parc Downsview Park Inc. concerning payments in lieu of taxes (PILTs) for taxation years 2007 to 2013 for the property located at 1377 Sheppard Avenue West.

**RECOMMENDATIONS**

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The Treasurer and the City Solicitor recommend that:

1. City Council adopt the recommendations contained in Confidential Attachment 1 to this supplementary report which replaces the recommendations contained in the August 27, 2013 report.
2. City Council direct that Confidential Attachment 1 including all Appendices remain confidential as it contains advice that is subject to solicitor-client privilege and pertains to litigation. City Council authorize the public release of all or a

portion of the confidential instructions once adopted by City Council at the discretion of the City Solicitor.

### **Financial Impact**

The financial impacts resulting from the additional recommendations made in this report are disclosed in the Confidential Attachment.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impacts information disclosed in the Confidential Attachment.

### **DECISION HISTORY**

The decision history is set out in the August 27, 2013 report.

To view the Council decision and staff report on line, please follow the hyperlink:

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2010.GM32.5>

### **ISSUE BACKGROUND**

This matter relates to the proposed agreement between the City of Toronto and Parc Downsview Park Inc. ("Downsview Park") on the assessment values used to calculate payments in lieu of taxes for Downsview Park's corporation property.

An issue arose after this matter was considered by the Government Management Committee that requires clarification and a minor change to the proposed agreement.

### **COMMENTS**

Comments on the proposed Agreement are subject to solicitor-client privilege and are contained in the Confidential Attachment.

### **CONTACT**

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### **SIGNATURE**

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Giuliana Carbone  
Treasurer

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Anna Kinastowski  
City Solicitor

### **ATTACHMENT**

Confidential Attachment 1