

2013 CAPITAL BUDGET BRIEFING NOTE

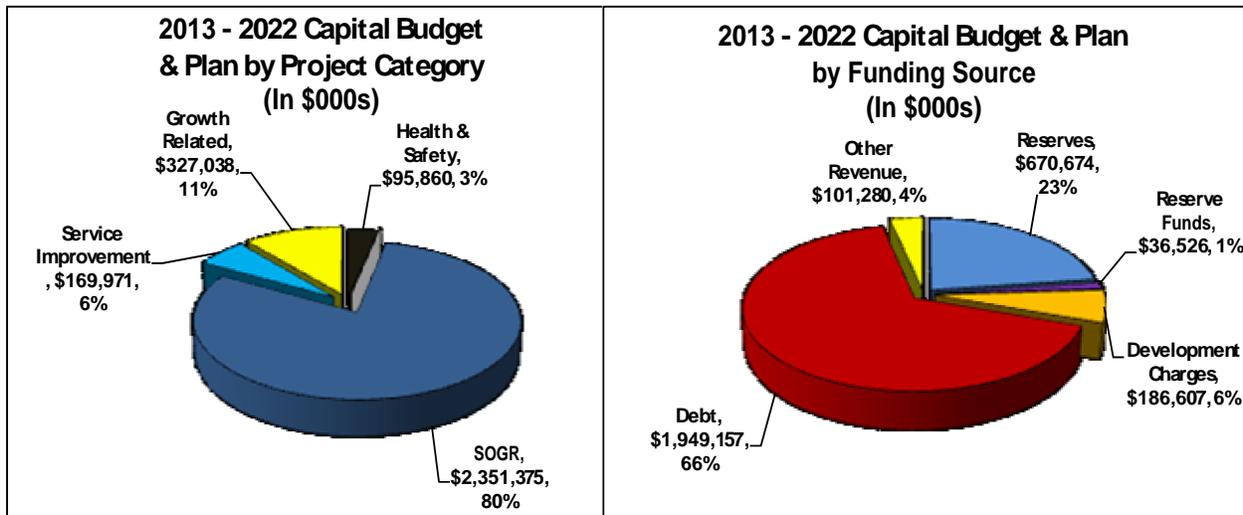
Transportation Services – Funding Sources for the 2013 – 2022 Recommended Capital Budget and Plan

Issue/Background:

The Budget Committee, at its meeting of December 4, 2012, approved motion (36) requesting the General Manager, Transportation Services to provide a briefing note showing Transportation Services funding by source for the 2013 – 2022 Recommended Capital Budget and Plan, using the same categories shown on page 18 of the analyst notes. This Briefing Note has been prepared by Financial Planning staff as this matter falls within their purview.

Key Points:

- Page 18 of the Transportation Services Analyst Notes shows the division's capital budget by project category and by funding source for 2013.
- The chart below provides the same format of information as requested by the Budget Committee on the funding by source for the 2013 – 2022 as included in the Recommended Capital Budget and Plan for Transportation Services:



- Other revenue accounts for \$101.280 million of total recommended financing and includes Section 37 funding and contributions from the TTC for track replacement work on the City's right of ways.

- Further information on the 2013 – 2022 Recommended Capital Budget and Plan by funding source is available in the Transportation Services' Capital Analyst Notes on pages 11 – 12. This section provides commentary on financing from reserves, development charges and third party accounts.

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