TORONTO

STAFF REPORT
ACTION REQUIRED

Funding Reallocations in the 2013-2022 Capital Budget and Plan due to the July 8 Storm Event

Date:	November 21, 2013
To:	Executive Committee
From:	Deputy City Manager and Chief Financial Officer
Wards:	All
Reference Number:	P:\2013\Internal Services\CFO\Ec13003cfo.docx

SUMMARY

At its meeting on City Council on November 13, 14, 15 and 18, 2013, City Council approved the report, *Follow-up on the July 8, 2013 Storm Event*, and requested the City Manager to report to the December 5, 2013 meeting of the Executive Committee on the proposed reallocation of existing capital and/or future budget requests in the Capital Plans for City Divisions and agencies arising from the July 8, 2013 storm.

As part of the 2014 Budget process, staff will report back to the Budget Committee in January 2014 in the form of a briefing note as it considers funding allocations in the Staff Recommended 2014-2023 Capital Budget and Plan. The Financial Planning Division will engage City Divisions and Agencies to determine the total amount of reallocated funding in the 10-Year Capital Budget and Plan caused by damage related to the July 8 storm event.

RECOMMENDATIONS

The Deputy City Manager and Chief Financial Officer recommends that:

1. Executive Committee receive this report for information.

DECISION HISTORY

At its meeting on October 8, 9, 10 and 11, 2013, Council approved the report, Impacts from the July 8, 2013 Storm Event on the City of Toronto, that responded to a number of Council resolutions from the July 2013 meeting and identified how staff would respond to the balance of the storm related resolutions adopted by Council.

http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2013.EX34.4

At its meeting on City Council on November 13, 14, 15 and 18, 2013, City Council approved the report, *Follow-up on the July 8, 2013 Storm Event*, which provided further updates on:

- revised storm cost estimates for City divisions, Agencies and Corporations, and the TRCA;
- requests to the provincial and federal governments for financial assistance;
- improvements to communications with the public during extended power outages;
- enhanced communications between the City and Toronto Hydro during emergencies.

http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2013.EX35.1

City Council approved the report, *Follow-up on the July 8, 2013 Storm Event*, and requested the City Manager to report to the December 5, 2013 meeting of the Executive Committee on the proposed reallocation of existing capital and/or future budget requests in the Capital Plans for City Divisions and agencies arising from the July 8, 2013 storm.

COMMENTS

The Financial Planning Division will engage City Divisions and Agencies to determine the total amount of reallocated funding in the 10-Year Capital Budget and Plan caused by damage related to the July 8 storm event. As information collected from City Divisions and Agencies is fragmented, the Financial Planning Division will report back to the Budget Committee in January 2014 as part of the 2014 Budget Process.

The 2014 Budget contains $30 million in new funding for TRCA erosion control repair projects caused by flood damage. Staff have not had enough time to review all capital submissions in detail to fully report on any/all funding reallocations. We will however complete this analysis during the 2014 budget deliberations.

CONTACT

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SIGNATURE

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