



Home Ownership Alternatives

July 3, 2013

Dear Executive Committee,

It is with great delight that Options for Homes and Home Ownership Alternatives (“HOA”) write to the Affordable Housing Committee in support of the decision to approve the results of RFP #9155-13-7046.

Options for Homes and HOA have been working together since 1998 to deliver affordable ownership housing developments in the City of Toronto. Together we have housed over 1,800 low and moderate-income families. A large part of our success in the delivery of our developments is due to the funding received from the City of Toronto and the Province of Ontario. Together both levels of government have provided our developments over \$9 million.

We are all familiar with the issues surrounding housing affordability for low and moderate-income families in the City of Toronto. The developments at 1340-1360 Danforth Avenue and 10 Wilby Crescent will provide affordable ownership housing for over 400 families. Therefore, we ask that the Executive Committee approve the recommendation of the Affordable Housing Committee so that Options for Homes and HOA can continue to work in partnership with the City of Toronto in creating affordable, healthy and sustainable communities.

Regards,

Jens Lohmueller, CEO
Home Ownership Alternatives