

June 28, 2013

Executive Committee  
City of Toronto  
City Hall  
100 Queen Street West  
Toronto, ON

RE: City of Toronto's proposed Energy and Water Efficiency Retrofit pilot for the residential sector  
(Agenda Item EX 33-22)

Dear Executive Committee Members:

I am writing to inform you that GreenSaver supports the proposed pilot program. As the oldest residential energy efficiency organization in Toronto, having worked with over 50,000 homeowners to make their homes more energy efficient, we appreciate that this is an initiative that could eliminate one of the principal barriers for Toronto homeowners, to undertake energy retrofits.

GreenSaver has in the past launched both green loans and green mortgages (working in partnership with several financial institutions) and recognizes that linking the cost of the renovation to the tax base of the home, as opposed to the individual homeowners, would make residential long term energy efficiency investments more cost effective and more attractive for Toronto families. We believe that, if implemented correctly, this initiative would stimulate both homeowners and market participants and provide a value added service, by the City, without additional cost to the taxpayers.

Finally, as a longtime energy efficiency program delivery agent for Toronto Hydro and Enbridge, and currently working with hundreds of Toronto households, on a daily basis, we believe that there is both a resource base and a willingness in the city to ensure that this initiative will turn into a successful value added service, for all Toronto residents.

I trust that you will find our comments helpful.

Best regards,

A handwritten signature in black ink, appearing to be "Vladan Veljovic", written over the printed name and logo.

Vladan Veljovic  
President and CEO