July 2, 2013



City Clerk's Office Toronto City Hall, 100 Queen Street West, 10th Floor, West Tower Toronto, ON M5H 2N2

Attn: Kelly McCarthy, Committee Administrator, Executive Committee

Dear Sirs,

Re: Proposed Increases in Development Charges

I am writing on behalf of Mattamy Homes, Canada's largest homebuilder. We would urge to the Committee to consider Toronto's superior competitive position within the Greater Toronto Areas with regards to new real estate development prior to enacting its new DC by-law. Any increase will be passed on to the consumer thus slowing the pace of the city's redevelopment. This process, we would argue, has moved Toronto to the forefront of North American urban centres. We have major plans to build in Toronto (starting with lands owned/contracted for in Scarborough and North York). We would recommend to the City that:

- the proposed by-law not take effect until April 2014 when the current by-law expires;
- and then at that time, any new adopted rates be subject to a 2 year freeze, and then a 4 year phase-in – which is the same grandfathering and transition provision adopted by Council for the 2009 by-law review;
- any new rates not apply to complete applications submitted and in process;
- the by-law not be considered by the Executive Committee on July 3rd, but deferred to the Executive Committee meeting of October 30th to allow for additional consultation with the industry so that we can arrive at a more reasonable quantum.

Yours very truly,

Brian Johnston

Chief Operating Officer