



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 30.14

Financial Implications:

Operating
x Current year impacts: \$75,000 (gross)
\$0 (net)
Future year impacts: \$0 (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Other - Section 37: Account 220096
Third party funding
Tax rate impact
Budget adjustments: \$75,000 gross & \$0 net
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross)
\$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM 30.14 - One-time funding of \$75,000 to the Toronto District School Board (TDSB) for the Northern Secondary School Northern Lakes Landscape Design Project. The project is funded from a Section 37 contribution. The funds have been received and are deposited in the Section 37/45 Clearing Account 220096.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: February 20, 2013