

City Council**Notice of Motion**

MM32.3	ACTION			Ward:27
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Authorization to Release Section 37 Funds for Bloor Yorkville Greening Project - by Councillor Kristyn Wong-Tam, seconded by Councillor Adam Vaughan

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Adam Vaughan, recommends that:

1. City Council increase the approved 2013 Transportation Services Capital Budget by \$256,300 gross, \$0 net, fully funded by Section 37 community benefits from the development at 36, 38-48 Yorkville Avenue, 1263 Bay Street, and 55 Scollard Street (source account XR3026-3700290), for capital improvements involving tree planting and construction of continuous soil trenches and planting beds on Bay Street from Davenport Road to Bloor Street West, as a component of the larger Bloor Yorkville Greening Project and Bay Street reconstruction in 2013.

Summary

Engineering and Construction Services is currently issuing a tender for reconstruction of the Bay Street/Davenport Road intersection and Bay Street from Davenport Road to Bloor Street West, with a total budget of \$5.2 million. A 'Yorkville Greening' component of that contract identified by Transportation Services in consultation with residents involves tree planting, construction of continuous soil trenches and planting beds on Bay Street from Davenport Road to Bloor Street West at a cost of \$256,300.

Section 37 funds in the total amount of \$1,035,751.79, including accrued interest, were obtained from the development at 36, 38-48 Yorkville Avenue, 1263 Bay Street, and 55 Scollard Street for the purpose of the Greater Yorkville Residents' Association's greening initiative, of which just under \$1 million remains. The \$256,300 for the greening of the Bay/Davenport intersection, as described above, will be covered by these Section 37 funds.

There is some urgency to approving this budget increase because the awarding of the \$5.2 million contract might otherwise be delayed.

(Submitted to City Council on April 3 and 4, 2013 as MM32.3)

Background Information (City Council)

Member Motion MM32.3