## M TORONTO

## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM32.3

## **Financial Implications:**

	Dperating
	☐ Current year impacts: \$ (gross)  ☐ Future year impacts: \$ (net)
	<pre>\$ (net)  Following year</pre>
	Funding sources (specify):
	<ul> <li>Accommodation within approved operating budget</li> <li>New revenues</li> <li>Reserve/Reserve Fund contributions</li> <li>Other</li> </ul>
	Budget adjustments: \$ (net)
	Impact on staffing levels: (positions)
$\boxtimes$	Capital
	Current year impacts: $256,300$ (gross)  Tuture year impacts: $0$ (debt)
	\$0(debt)
	I Funding sources (specify):
	<ul> <li>Accommodation within approved capital budget</li> <li>New revenues</li> <li>Reserve/Reserve Fund contributions</li> <li>Third party funding</li> <li>Debt</li> <li>Other (Section 37 - See below)</li> </ul>
	Budget adjustments: \$ (debt)
	Operating Impact:
	Program costs: \$ (net) Debt service costs: \$ (net)
Im	acts/Other Comments:
	Service Level Impact (specify): Improvements involving tree planting / construction of continuous renches / planting beds on Bay Street from Davenport Road to Bloor Street West (part of the larger r Yorkville Greening Project and Bay Street reconstruction).

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – **MM32.3** – This motion will increase Transportation Service's 2013 Capital Budget by \$256,300 gross, \$0 net, fully funded by Section 37 community benefits from the development at 36, 38-48 Yorkville Avenue, 1263 Bay Street, and 55 Scollard Street (source account XR3026-3700290).

These capital improvements involve tree planting and construction of continuous soil trenches and planting beds on Bay Street from Davenport Road to Bloor Street West, as a component of the larger Bloor Yorkville Greening Project and Bay Street reconstruction in 2013.

The funds have been received.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: April 3, 2013