Financial Implications:

- Operating
  - Current year impacts: $_________ (gross)
  - Future year impacts: $_________ (net)
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
  - Budget adjustments: $_________ (net)
  - Impact on staffing levels: ___________ (positions)

- Capital
  - Current year impacts: $0.030 million (gross)
    - $0.0_________ (debt)
  - Future year impacts: $0_________ (debt)
    - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
    - Other (Section 37)
  - Budget adjustments: $_________ (debt)
  - Operating Impact:
    - Program costs: $_________ (net)
    - Debt service costs: $_________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.6 – In-year Capital Budget Adjustment increasing the Economic Development and Culture’s 2013 Capital Budget by $0.030 million for a public art competition. A Public Art Capital project to be included in the 2014 Capital Budget Submission, to be funded 100% from Section 37 (Approx. $0.470 million).

Submitted by: Deputy City Manager and Chief Financial Officer

Date: April 3, 2013