FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[32.18]

Financial Implications:

<table>
<thead>
<tr>
<th>Operating</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Current year impacts: $_______ (gross)</td>
<td>Current year impacts: $0.030 million (gross)</td>
</tr>
<tr>
<td>Future year impacts: $_______ (net)</td>
<td>Future year impacts: $0_______ (debt)</td>
</tr>
<tr>
<td>$_______ (net)</td>
<td>$0.0_______ (debt)</td>
</tr>
<tr>
<td>Following year</td>
<td>Following year</td>
</tr>
<tr>
<td>Future years</td>
<td>Future years</td>
</tr>
</tbody>
</table>

Funding sources (specify):
- Accommodation within approved operating budget
- Third party funding
- New revenues
- Tax rate impact
- Reserve/Reserve Fund contributions
- Other
- Budget adjustments: $_______ (net)
- Program costs: $_______ (net)
- Debt service costs: $_______ (net)
- Operating Impact:
- Debt
- Other (Section 37)
- New revenues
- Reserve/Reserve Fund contributions
- Third party funding
- Other (Section 37)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.18 – In-year Capital Budget Adjustment increasing the Economic Development and Culture’s 2013 Capital Budget by $0.030 million for a public art competition. A Public Art Capital project to be included in EDC’s 2014 Capital Budget Submission, to be funded 100% from Section 37 (Approx. $0.250 million).

Submitted by: Deputy City Manager and Chief Financial Officer
Date: April 3, 2013