TORONTO

# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM[32.18]

## Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $0.030 million(gross) ☐ Future year impacts: $0_____ (debt)

$0.0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other (Section 37)

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM32.18 – In-year Capital Budget Adjustment increasing the Economic Development and Culture's 2013 Capital Budget by $0.030 million for a public art competition.. A Public Art Capital project to be included in EDC's 2014 Capital Budget Submission, to be funded 100% from Section 37 (Approx. $0.250 million).

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: April 3, 2013