TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 32.21 (Confidential Attachment)

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $ 3.82M____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify): completion of parkland acquisition planned for Edithvale Park

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 32.21 (Confidential) – Funding for expropriation is available in two Parks Forestry & Recreation Capital projects, fully funded from Reserve Funds from developed contributions. Operating Impacts not specified, but these are small parcels to complete an existing park.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: Apr 3, 2013