Authorization to Release Section 45 and Section 37 Funds for the Historic Yonge Street Heritage Conservation District Study and Plan - by Councillor Kristyn Wong-Tam, seconded by Councillor Adam Vaughan

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.

Recommendations
Councillor Kristyn Wong-Tam, seconded by Councillor Adam Vaughan, recommends that:

1. City Council increase the 2013 Approved Operating Budget for City Planning, in the amount of $255,000 gross, $0 net, for the purpose of the Historic Yonge Street Heritage Conservation District Study with funding provided by the following contributions:

   a. Section 37 contribution associated with the approved development at 94 Cumberland Street in the amount of $100,000 (source account: 220096); and

   b. Section 45 contribution associated with the approved development at 75 St. Nicholas Street and 15 St. Mary Street in the amount of $155,000 (source account: XR3028-4500089).

Summary
The Historic Yonge Street Heritage Conservation District (HDC) study area was authorized for study and identified as a high priority study area at the October 2 and 3, 2012 meeting of City Council. The objective of an HCD Study is to prepare research regarding the history, context, themes, development and character defining attributes of the area, to survey and assess all built form and landscape resources, to analyze the cultural heritage significance to make recommendations regarding the cultural heritage value of the area to determine if the study area has sufficient cultural heritage value to warrant the HCD plan(s) and designation.

The objective of the HCD Plan is to provide the framework and requirements for the conservation and management of an HCD in the subject area. The HCD Plan identifies policies, guidelines and procedures to guide change and future development, ensuring that the cultural heritage values, character and integrity of the district are conserved in the long term. If through the HCD Study it is determined that HCD designation is not appropriate for the subject area, an
HCD Plan will not be undertaken.

City staff in Heritage Preservation Services (HPS) established a Roster of Qualified Heritage Consultants, and issued an RFQ Work Assignment for the Heritage Conservation District Study for the Historic Yonge Street HCD study area. The cost and related expenses for this study is estimated at $255,000.

The Historic Yonge Street HCD Study and Plan are to be fully funded from secured Section 45 and Section 37 contributions, including funds received from the development of 75 St. Nicholas Street and 15 St. Mary Street (A0549/10TEY) and 94 Cumberland Street (523-2012). HPS has confirmed that these Section 45 and 37 contributions are available for the use of this study.

(Submitted to City Council on May 7 and 8, 2013 as MM33.11)

Background Information (City Council)
Member Motion MM33.11