TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM33.2

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $27,716____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 33.2 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project cost of "77 Whitbread Crescent Parkette (CPR117-42-16)" by $27,716 to a total of $517,716 funded from Ward 9 Parkland Reserve Fund (XR2212). The funds are available and are required to supplement the existing Council-approved funding. Funding is required in 2013 in order to award the contract and completion is expected in Spring 2014. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 7, 2013