TORONTO

# FISCAL IMPACT STATEMENT
# NOTICE OF MOTION MM33.19

## Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $59,169 (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☒ Third party funding
☐ Debt
☒ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

**Impacts/Other Comments:**

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 33.19 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project cost of "Rotary Peace Park (CPR117-43-37)" by $59,169 to a total of $179,169 funded as follows: $20,000 from Section 45 Agreement for 2077 Lake Shore Blvd., account XR3028-4500035; $13,849 from donations raised from the Friends of Rotary Peace Park; and $25,320 from Live Green Grant. The funds are available and are required to supplement the existing Council-approved funding in order to complete work by December 2013. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 7, 2013