Financial Implications:

- Operating
  - Current year impacts: $_________ (gross)
  - $_________ (net)
  - Future year impacts: $_________ (net)
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
    - Budget adjustments: $_________ (net)
    - Impact on staffing levels: __________ (positions)

- Capital
  - Current year impacts: $59,169 (gross)
  - $0 (debt)
  - Future year impacts: $0 (debt)
  - Following year
    - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Debt
    - Other
    - Budget adjustments: $_________ (debt)
    - Operating Impact:
      - Program costs: $_________ (net)
      - Debt service costs: $_________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 33.19 – The 2013 Parks, Forestry and Recreation Capital Budget will be amended to increase the capital project cost of "Rotary Peace Park (CPR117-43-37)" by $59,169 to a total of $179,169 funded as follows: $20,000 from Section 45 Agreement for 2077 Lake Shore Blvd., account XR3028-4500035; $13,849 from donations raised from the Friends of Rotary Peace Park; and $25,320 from Live Green Grant. The funds are available and are required to supplement the existing Council-approved funding in order to complete work by December 2013. There are no additional operating impacts of capital beyond what is included in the 2013 Operating Budget.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: May 7, 2013