

City Council

Notice of Motion

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| MM36.6 | ACTION | | | Ward:19 |
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Release of Section 37 Funds, 1030 King Street West, for Restoration and Renovation of Toronto Artscape's Shaw Street Centre (Artscape Youngplace), 180 Shaw Street - by Councillor Mike Layton, seconded by Councillor Sarah Doucette

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Mike Layton, seconded by Councillor Sarah Doucette, recommends that:

1. City Council increase the approved 2013 Operating Budget for Non-Program by \$450,000.00 gross, \$0 net, fully funded by Section 37 community benefits from the development at 1030 King Street West, (source account XR3026-3700493), for the restoration and renovation of the Shaw Street Centre, 180 Shaw Street, now known as Artscape Youngplace.
2. City Council forward the funding of \$450,000.00 to Toronto Artscape upon the signing by Toronto Artscape of an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

Artscape is a not-for-profit urban development organization that makes space for creativity and transforms communities. Founded in 1986, it has stimulated the growth of some of Toronto's most creative and vibrant neighbourhoods. It is currently redeveloping the historic Shaw School, a century-old property at 180 Shaw Street, with a \$ 15.7 million capital budget, slated to open in the fall of 2013. Artscape Youngplace (so named after a major lead donor, the Michael Young Family Foundation) will bring together a dynamic mix of artists, designers, arts organizations, community groups and the public. Managed by Artscape, the property will be registered as a commercial condominium after occupancy, with Artscape retaining the majority of the units, which have been leased to artists and not-for-profit groups. The remaining units are being sold for use by artists, foundations and not-for-profit organizations.

The scope of construction includes exterior masonry restoration, replacement of all windows with new thermal panes, new roof, new HVAC system, structural reinforcements to all interior walls and ceilings, lead and asbestos abatement, fire and life safety systems, new plumbing,

electrical and mechanical infrastructure, demolition of some interior walls and installation of new interior partitions, installation of elevator and exterior ramp to make the entire property fully accessible. The construction began in 2012 and is expected to be complete for occupancy by September 1, 2013.

Council has previously (April 12, 2011) budgeted \$100,000 in Section 45 funds for this project through Motion MM7.2. The \$450,000 in Section 37 funds obtained in the development at 1030 King Street West was secured as part of a \$1 million contribution for capital improvements to King-Liberty Village Pedestrian and Cycle link, restoration and renovation of Artscape's Shaw Street Centre, and renovations for College-Montrose Early Years Centre relocation to Shaw Street Centre, and which has been received by the City. Artscape will sign an Undertaking governing the purpose of the funds and the financial reporting requirements before the funds are forwarded.

(Submitted to City Council on June 11 and 12, 2013 as MM36.6)

Background Information (City Council)

Member Motion MM36.6