

City Council

Notice of Motion

MM36.18	ACTION			Ward:19
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Authorization to Release Section 45 Funds, 60 Grand Magazine and 20 Bathurst Street for construction of the Fort York Visitor Centre at 250 Fort York Boulevard - by Councillor Mike Layton, seconded by Councillor Adam Vaughan

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.*

Recommendations

Councillor Mike Layton, seconded by Councillor Adam Vaughan, recommends that:

1. City Council direct that the \$231,648.40 gross, \$0 net, fully funded from Section 45 community benefits secured in the development at 60 Grand Magazine (\$130,000 from source account XR3028-4500115) and 20 Bathurst Street (\$101,648.40 from source account XR3028-4500060) be released and directed towards the approved 2013 Capital Budget for Economic Development and Culture for the purposes of construction of the Fort York Visitor Centre.

Summary

Section 45 funds have been secured and received in Ward 19 developments as follows:

- a. \$130,000 (no accrued interest) from 60 Grand Magazine (Committee of Adjustment file A0900/11TEY) for the Fort York Visitor Centre; and
- b. \$100,000 plus accrued interest from 20 Bathurst Street (Committee of Adjustment file A0708/07TEY) for capital improvements to Fort York and/or the Fort York Neighbourhood.

The Ward Councillor's office is working with staff in Cultural Services on the revitalization of Fort York as a legacy project of the Bicentennial of the War of 1812 commemoration. The Fort York Visitor Centre is the largest component of the overall work and has been identified as a key project to serve the Fort York Neighbourhood by enhancing access to, and interpretation of, the Fort and providing much needed community space and programming.

The total estimated budget for the Fort York Visitor Centre is \$25,213,000, including \$3,700,000 from Section 37 and Section 45 contributions. These Section 45 funds have been

included within the \$3,700,000 figure but have not yet been specifically identified within the 2013 Capital Budget for Economic Development and Culture.

	2013 Total Budget	Life to date Spending
Contracted Services-Construction	25,213	6,093
Financed By		
<i>Province</i>	5,000	
<i>Federal</i>	5,000	
<i>S37/S45 Contributions – Other 1</i>	3,700	
<i>Fundraising – Other 2</i>	6,000	
<i>Debt/CFC</i>	5,513	
Total Financial Sources	25,213	6,093

*figures within this table represents \$1000's.

Background Information (City Council)

Member Motion MM36.18