TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM36.13

Financial Implications:

x **Operating**

x Current year impacts: $ **50,000** (gross) ☐ Future year impacts: $_____ (net)

$ **0** (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
x Other - **Section 37: Account 220096**
☐ Third party funding
☐ Tax rate impact

x Budget adjustments: $**50,000 gross & $0 net**

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 32.13 – This is a one-time funding of $50,000.00 for capital improvements to the Factory Theatre, 125 Bathurst Street. Funds have been received.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: June 11, 2013