



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM36.6

### Financial Implications:

**x Operating**

x Current year impacts: \$ **450,000** (gross)       Future year impacts: \$ \_\_\_\_\_ (net)  
\$ **0** (net)       Following year

Future years

Funding sources (specify):

Accommodation within approved operating budget

Third party funding

New revenues

Tax rate impact

x Other - **Section 37: Account 3700493**

x Budget adjustments: **\$450,000 gross & \$0 net**

Impact on staffing levels: \_\_\_\_\_ (positions)

**Capital**

Current year impacts: \$0 \_\_\_\_\_ (gross)       Future year impacts: \$0 \_\_\_\_\_ (debt)  
\$0 \_\_\_\_\_ (debt)       Following year

Future years

Funding sources (specify):

Accommodation within approved capital budget

Third party funding

New revenues

Debt

Reserve/Reserve Fund contributions

Other

Budget adjustments: \$ \_\_\_\_\_ (debt)

Operating Impact:

Program costs: \$ \_\_\_\_\_ (net)

Debt service costs: \$ \_\_\_\_\_ (net)

### Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

**Notice of Motion – MM 32.13** – One-time funding of \$450,000 for restoration and renovation of Toronto Artscape's Shaw Street Centre. Funds have been received.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: June 12, 2013